

STRICTLY PRIVATE & CONFIDENTIAL

MINUTES OF THE FIRST EXECUTIVE COMMITTEE (EC) MEETING FOR THE YEAR 2022–2023 HELD ON FRIDAY 7TH OCTOBER 2022, AT 11.00 A.M. THROUGH VIDEO LINK

PRESENT

Mr. Muhammad Hussain Hirji, Chairman
Mr. Saqib Zeeshan
Dr. Bakht Jamal Shaikh
Mr. Omer Farooq
Mr. Nawaid Jamal
Mr. M. Faisal Siddiqui
Mr. Ihtsham Ul Haq Qureshi
Syed Kazim Hasan
Mr. Altaf Q. Gokal

In Attendance

Mr. N.A. Usmani (Secretary General (SG))
Mr. Nabeel W. Sabir (Deputy Secretary General)

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Mr. Zain Ibrahim, Vice-Chairman and Mr. Faisal Khan could not attend the meeting and were granted leave of absence. Mr. Azfar Arshad, Ex-Officio Member did not attend the meeting

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The meeting commenced with the recitation from the Holy Qur'an by the SG.

1. TO RECORD THE NAMES OF ALTERNATE REPRESENTATIVES

The SG informed the Committee that according to Article 16(d) of the Articles of Association of the IAP, the Alternate Representative of a Committee Member can attend the meetings only when the elected Member is absent from Pakistan for a period of three months or more. The Chairman requested the members to advise the names of their alternate representatives to the SG.

The following members advised the name of alternate representatives to attend the meetings in accordance with Article 16(d):

<u>Members</u>	<u>Alternate Representative</u>
Mr. Muhammad Hussain Hirji	Mr. Sabzali Pirani
Mr. Altaf Q. Gokal	Mr. Kamran Arshad Inam
Mr. Faisal Khan	Syed Awais Amjad
Mr. Ihtsham Ul Haq Qureshi	Mr. Zain ul Haq Qureshi
Mr. M. Faisal Siddiqui	Mr. Nadeem Akhtar
Syed Kazim Hasan	Syed Ali Hassan
Mr. Omer Farooq	Mr. Shan Rabbani
Dr. Bakht Jamal Shaikh	Mr. Ali Haider
Mr. Nawaid Jamal	Mr. Nadeem Irshad
Mr. Saqib Zeeshan	Mr. Muhammed Raza

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2. TO RECORD THE NAME OF IMMEDIATE PAST CHAIRMAN AS EX-OFFICIO MEMBER OF THE EXECUTIVE COMMITTEE

As required by Article 6(iv)(c) of the Articles of Association of IAP, the Committee advised to record the name of Mr. Azfar Arshad, immediate past Chairman of the Association as an Ex-Officio Member of the EC without voting rights.

3. DAY, DATE & TIME OF MONTHLY MEETINGS OF THE EXECUTIVE COMMITTEE

The Committee was informed that the EC meetings are normally held once a month on the 1st Tuesday at 11:00 a.m.

The matter was discussed and the Committee agreed to hold meetings on the first Tuesday of every month at 11:00 a.m. with the next meeting to be held on Tuesday 8th November 2022 due to SIRC. The Chairman was however authorized to change the date, time and venue of meetings.

4. PRIVACY OF MEETINGS

As the members were well aware of the requirement as set out in Article 34 of the Articles of the Association in respect of above, it was decided that the said Article be taken as read by all members.

5. (a) APPOINTMENT OF COMMITTEES

The EC appointed the Regional/Technical Committees as follows:

1. REGIONAL COMMITTEE NORTH

Mr. Naeem Uddin	Adamjee Insurance Company Ltd.
Mr. Zulfiqar Ali Khan	EFU General Insurance Ltd.
Mr. Muhammad Ikram	Century Insurance
Mr. Umer Haroon	Security General Insurance Co. Ltd.
Mr. Muhammad Hisham	IGI General Insurance Ltd.
Mr. Arif Bashir	Jubilee General Insurance Co. Ltd.
Mr. Muhammad Saeed	Atlas Insurance Ltd.

Mr. Ihtsham Ul Haq Qureshi (EC Observer)

2. ACCIDENT COMMITTEE

Mr. Imran Ahmed	EFU General Insurance Ltd.
Syed Haider Hassan	Adamjee Insurance Company Ltd.
Mr. Tariq Mushtaq	Jubilee General Insurance Co. Ltd.
Mr. Owais Alam	TPL Insurance Limited
Mr. Muhammad Waqas	IGI General Insurance Ltd.
Mr. Muhammad Murtuza Kazi	Chubb Insurance Pakistan Ltd.
Mr. Muhammad Farooq	Habib Insurance Company Ltd.

Mr. Saqib Zeeshan (EC Observer)

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3. LIFE COMMITTEE

Mr. Muhammad Furqan Uddin
Mr. Nasir Ali Soomro
Syed Shahid Abbas
Mr. Muhammad Mustafa
Mr. Muhammad Amjad
Syed Nayyar Hussain Zaidi
Mr. Abdul Haseeb Kasbati
Mr. Atif Shamim

Adamjee Life Assurance Co. Ltd.
Pak Qatar Family Takaful Ltd.
EFU Life Assurance Ltd.
Jubilee Life Insurance Co. Ltd.
State Life Insurance Corp
Salaam Takaful
IGI Life Insurance Ltd.
Askari Life

Mr. Omer Farooq (EC Observer)

The Committee was advised to invite Syed Nayyar Hussain Zaidi of Salaam Takaful to the Life Committee meetings.

4. MARINE COMMITTEE

Mr. Muhammad Sohail Nazir
Syed Nasir Hussain Shirazi
Ms. Humera Jawaid
Mr. Kamran Arif
Mr. Usman Arif
Mr. Jamshaid Hussain
Mr. Zia Mehdi

EFU General Insurance Ltd.
Atlas Insurance
Premier Insurance
Jubilee General Insurance Co. Ltd.
Adamjee Insurance Company Ltd.
IGI General Insurance Ltd.
TPL Insurance

Mr. Syed Kazim Hasan (EC Observer)

5. MISCELLANEOUS COMMITTEE

Ms. Fatima Bano
Mr. Nadeem Irshad
Mr. Kashif Qayyum
Mr. Asif Ahmed
Mr. Umair Ismail
Mr. Azeem Uddin Qureshi
Mr. Khizr Hasan

EFU General Insurance Ltd.
Jubilee General Insurance Co. Ltd.
IGI General Insurance Ltd.
Adamjee Insurance Company Ltd.
Salaam Takaful
Pak Qatar General Takaful Ltd.
Chubb Insurance Pakistan Ltd.

Dr. Bakht Jamal (EC Observer)

6. PROPERTY COMMITTEE

Mr. Farhan Ali Khan
Mr. Mansoor Abbas Abbasi
Mr. Haider Ali
Mr. Asadullah Javeed
Mr. Muhammad Raza
Mr. Nabeel Turabi
Syed Irtiza Abbas Kazmi

Adamjee Insurance Company Ltd.
EFU General Insurance Ltd.
IGI General Insurance Ltd.
Jubilee General Insurance Co. Ltd.
Pak Qatar General Takaful Ltd.
Chubb Insurance Pakistan Ltd.
Atlas Insurance Ltd.

Mr. Faisal Siddiqui (EC Observer)



The above Committees will elect their Chairmen and Vice-Chairmen in their first meetings.

The Executive Committee also appointed the following Committees:

7. FINANCE, ADMINISTRATION & HR COMMITTEE

Mr. Muhammad Hussain Hirji, Chairman
Mr. Altaf Q. Gokal
Mr. Ihtsham Ul Haq Qureshi
Mr. Zain Ibrahim
Mr. Nawaid Jamal

Century Insurance Co. Ltd
EFU General Insurance Limited
Asia Insurance Co. Ltd.
EFU Life Assurance Limited
Jubilee General Insurance

8. PROVIDENT FUND & GRATUITY FUND TRUSTEES

Mr. Muhammad Hussain Hirji, Chairman
Mr. Altaf Q. Gokal
Mr. Nawaid Jamal

Century Insurance Co. Ltd
EFU General Insurance Limited
Jubilee General Insurance

9. TAXATION AND LEGISLATION COMMITTEE

Mr. Altaf Q. Gokal, Chairman
Mr. Muhammad Rashid
Mr. Nawaid Jamal
Mr. Sabzali Pirani
Mr. Shabbir Gulamali
Mr. S. Shahid Abbas
Syed Kazim Hasan
Mr. Tameez-ul-Haque
Mr. Hashim Sadiq Ali
Mr. Omer Farooq
Mr. Nadeem Akhtar
Mr. Awais Amjed
Mr. M. Furqanuddin
Mr. Nasir Ali Soomro

EFU General Insurance Ltd.
State Life Insurance Corp.
Jubilee General Insurance Co. Ltd.
Century Insurance Co. Ltd.
Habib Insurance Co. Ltd.
EFU Life Assurance Ltd.
TPL Insurance Ltd.
Adamjee Insurance Co. Ltd.
TPL Life Insurance Limited
Jubilee Life Insurance Co. Ltd.
Sindh Insurance
IGI General
Adamjee Life
Pak Qatar General Takaful Limited

10. IAP TECHNOLOGY COMMITTEE

Mr. Zain Ibrahim, Chairman
Mr. Fahad Ahmed
Mr. Zubair Hamid
Mr. Abdul Qadir Memon
Mr. Ali Zaidi
Mr. Imran Hussain
Mr. Munir Ahmed
Dr. S. Arif Hussain

EFU Life Assurance Ltd.
Jubilee General Insurance Co. Ltd.
Jubilee Life Insurance Co. Ltd.
EFU General Insurance
TPL Insurance Ltd.
Adamjee Life Assurance Co. Ltd.
United Insurance Co. of Pak. Ltd.
Alpha Insurance Company Ltd.

11. BANKING COMMITTEE

Mr. Muhammad Hussain Hirji, Chairman
Mr. Azfar Arshad
Mr. Abdul Haye

Century Insurance Co. Ltd
Jubilee General Insurance Co. Ltd.
Alfalsh Insurance Company Ltd.

Mr. Abdul Waheed
Mr. Farrukh Aleem
Ms. Huma Waheed
Mr. Ihtsham Ul Haq Qureshi
Mr. Kamran Arshad Inam
Mr. Naim Anwar
Mr. Wasiq Majid
Mr. Zeeshan Raza

Askari General Insurance Co. Ltd.
Security General Insurance Co. Ltd.
United Insurance Co. of Pak. Ltd.
Asia Insurance Company Ltd.
EFU General Insurance Ltd.
Crescent Star Insurance Ltd.
Adamjee Insurance Co. Ltd.
UBL Insurers Ltd.

12. TAKAFUL COMMITTEE

Mr. Saqib Zeeshan, Chairman
Mr. M. Vaqaruddin
Mr. Abdul Rehman
Mr. Asim Khan
Dr. Bakht Jamal
Ms. Huma Waheed
Mr. Kamran M: Hanif
Mian Allah Nawaz
Mr. Muhammad Ahsan Qureshi
Mr. Khurram Murtaza
Mr. Kamran Ali

Pak Qatar General Takaful Ltd.
EFU General Insurance Ltd.
Century Insurance Co. Ltd.
EFU Life Assurance Co. Ltd.
Adamjee Life Assurance Co. Ltd.
United Insurance Co. of Pak. Ltd.
Salaam Takaful Ltd.
Adamjee Insurance Co. Ltd.
Pak-Qatar Family Takaful Ltd.
Jubilee Life Insurance Co. Ltd.
Jubilee General Insurance Co. Ltd.

13. IAP SPORTS COMMITTEE 2022-23

Mr. Khurram Nasim Ghumman, Chairman
Mr. Naim Anwar
Mr. Afzal-ur-Rahman
Mr. Bilal Aftab
Mr. Farrukh Adnan
Mr. M. Iqbal Qazi
Mr. Mansoor Ahmed
Mr. Mujahid Siddiqui
Mr. Rizwan Yousaf
Mr. Amir Abbas (Captain IAP Hard Ball Team)

EFU General Insurance Ltd.
Crescent Star Insurance Ltd.
Premier Insurance Ltd.
Century Insurance Co. Ltd.
Pak Qatar General Takaful Ltd.
Jubilee General Insurance Co. Ltd.
Adamjee Insurance Co. Ltd.
Adamjee Life Assurance Co. Ltd.
Security General Insurance Co. Ltd.
Century Insurance Co. Ltd.

14. PAKISTAN INSURANCE INSTITUTE (PII) COUNCIL

Mr. Abdul Waheed
Mr. M. Faisal Siddiqui
Mr. Naim Anwar
Mr. Tahir Masaud

Askari General Insurance Co. Ltd.
Sindh Insurance Limited
Crescent Star Insurance Co. Ltd.
IGI General Insurance Limited

The above being existing nominees will continue till completion of Council's tenure ending July 2023. Nominations for the next PII Council will be reviewed by the EC in June 2023.

15. INSURANCE DEVELOPMENT AND PROMOTIONAL ACTIVITIES COMMITTEE

Mr. Azfar Arshad, Chairman
Mr. Abdul Waheed
Mr. Ali Haider
Mr. Babar Mahmood Mirza

Jubilee General Insurance Co. Ltd.
Askari General Insurance Co. Ltd.
Adamjee Life Assurance Co. Ltd.
Atlas Insurance Ltd.

Mr. Ihtsham Ul Haq Qureshi
Mr. Kamran Arshad Inam
Mian Kashif Rashid
Mr. Mohammed Ali Ahmed
Mr. Muhammad Ali Zeb
Mr. Muhammad Hisham
Mr. Farhan Faridi
Chairman Accident Committee for MTP Insurance
Chairman Miscellaneous Committee for Health Insurance

Asia Insurance Company Ltd.
EFU General Insurance Ltd.
United Insurance Co. of Pak. Ltd.
EFU Life Assurance Ltd.
Adamjee Insurance Co. Ltd.
IGI General Insurance Ltd.
Jubilee Life Insurance Co. Ltd.

16. IAP NOMINATIONS FOR CONVENTION ON INTERNATIONAL TRANSPORT OF GOODS BY ROAD (CMR 1978) IMPLEMENTATION COMMITTEE

Chairman, Marine Committee
Alternate: Vice-Chairman, Marine Committee

5.(b)(i)

The Committee advised to make the following nominations on the councils / committees / institutes:

(ii) ASSOCIATION'S NOMINEES ON KPT COUNCIL

Chairman, Marine Committee
Alternate: Vice-Chairman, Marine Committee

(iii) ASSOCIATION'S NOMINEE ON NATIONAL TRADE & TRANSPORT FACILITATION COMMITTEE (NTTFC)

Chairman, Marine Committee
Alternate: Vice-Chairman, Marine Committee

(iv) ASSOCIATION'S NOMINEE ON FPCCI GENERAL BODY COMMITTEE AND EXECUTIVE FOR THE TERM COMMENCING 1ST JANUARY 2019

Mr. Muhammed Hussain Hirji (Chairman) for General Body and Executive Committee
Mr. Zain Ibrahim (Vice Chairman) for General Body

Existing nominees Mr. Azfar Arshad and Mr. Babar Mehmood Mirza will continue till completion of FPCCI term up to 31st December 2022.

(v) PAKISTAN INSTITUTE OF CORPORATE GOVERNANCE (PICG)

Mr. Omer Farooq (EC Member)

(vi) ASSOCIATION'S NOMINEE TO ATTEND MEETING(S) OF THE ADVISORY COUNCIL OF THE MINISTRY OF COMMERCE

Mr. Muhammed Hussain Hirji (Chairman)

7. MATTERS ARISING OUT OF THE PREVIOUS MINUTES

I. Outstanding Payments of Khalid Mahmood, Syed Asad Ali Shah, Akhtar & Hasan Actuaries and Deloitte

Due to time constraints the matter could not be discussed.

8. ANY OTHER MATTER WITH THE PERMISSION OF THE CHAIRMAN

I. CII webinar in Pakistan by PII and insurance industry representatives

Mr. Faisal Siddiqui updated the EC on PII's progress that the Institute is planning to host the international conference this year, the subject CII webinar and that the PII Council is working for making PII commercially viable.

The EC advised if the PII can present their progress to the EC at the next EC meeting, in continuation of their update earlier presented to EC by Mr. Sumair Memon CEO PII when he took charge.

With reference to the subject Mr. Faisal Siddiqui informed that PII wishes to use IAP's logo on all webinar publicity material and needs IAP's support in arranging industry speakers. The EC welcomed the idea of a CII webinar being hosted in Pakistan and confirmed IAP's support.

II. Sales force training program by Generation

The EC was updated on Ms. Momina Kaleem of McKinsey & Company's email to industry representatives dated 3rd October 2022 introducing a company M/s Generation which has successfully launched insurance sales training programs in Kenya and is now planning a similar training for potential insurance industry sales force in Pakistan. Ms. Momina Kaleem in this connection has requested to meet IAP over Zoom.

The Chairman supported the idea and commented that such trainings will be useful to our industry.

9. TO FIX DAY, DATE, TIME & VENUE OF THE NEXT EXECUTIVE COMMITTEE MEETING

The Committee authorized the Chairman to fix the date of the next meeting. The Chairman advised to hold the next meeting on Tuesday 8th November 2022 at 11:00 am in-person with the option of joining through video link for anyone who wishes to do so.

The meeting ended at 12:55 p.m. with a vote of thanks to the Chair.

CHAIRMAN

